

## Editor's Note

I'm thrilled to introduce you to the first edition of our newsletter. We hope to reach out to our members and the larger Shelloyees family through this as a means of keeping all in the loop of the many exciting prospects in our reach.

First, I am pleased to advise you that the society is going through a transition. Having been formed approximately three years ago we've embarked on a journey of aligning our identity with our mission to create and deliver value to the members by providing diverse investment avenues to grow wealth.

The real estate market and construction are some of the key sectors of the economy, remaining at the center of interest of all Kenyans. Representing almost 10% of the GDP, the property and construction market has been considered as the main reason for the country's growth. Herein lies our huge opportunity as a society.

We hope you will find in this newsletter exciting opportunities for you to invest. Please take time to go through this information and feel free to contact us should you be interested in any of our investment opportunities.

**Andrew Waititu, CHAIRMAN**



## New Appointments

**Mr Jacktone Watakah** is the newest addition to the Shelloyees Sacco family as a Committee Member.

He holds a bachelor of science in Actuarial science from University of Nairobi. Mr Watakah works with Vivo Energy Kenya as the Retail Operations Support Manager and was recently appointed as a committee member of the Shelloyees Sacco. According to Mr Watakah the main challenge the Sacco is facing is the inability to attract the younger generation and he therefore hopes to bring in new ideas and ventures into the Sacco.

Please help us welcome Mr Jacktone Watakah to the Shelloyees Sacco, we wish him all the best.

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# Investment Updates



## Shellville Gardens Gardens - Kitengela

50x100 Plots @ Ksh950,000

We have managed to sell 92% of the land and also provide the title deeds to the members who bought land

Shell Ville Gardens is located 7KM from Kitengela town Centre, has good access roads, electricity, neighboring good international and local schools and a gated community concept.

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## Ongata Rongai Plots

50x100 Plots @ Ksh750,000

Our second project is at Ongata Rongai where we have sold over 20 plots out of 69.

The land is situated 7Km from Nazarene university and 5Km from the halfway tarmacked Rimpa-Maasai lodge road. The property is adjacent to Co-operative Bank Sacco land only 2km from SGR service terminal and approximately 5 Km for the already marked SGR station.



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## 90 Degrees - Embakasi

1 Bedroom Houses From Ksh 2.16 M

We are happy to announce that our third project is underway as we are engaging with a property developer to buy houses off plan in Embakasi.

A 1 bedroom house will be going for Ksh 2.16 million. Just as our slogan says: 'let us invest and grow together' we urge you to take up these opportunities and invest with Shelloyees Housing Co-operative today at an affordable rate and secure your future.

## Coral Bells - Kiambu Road

Studio Houses From 1.5M

Coral Bells is a residential development that will be located in Thindigua. The proposed project is located approximately 500m off Kiambu road. The

site is in close proximity to Runda hence it is very attractive to the upper middle class, investors are able to charge proportionately higher rents.

The Studio Deluxe will be going for 1.5M with a projected income of Ksh 132,000 per year while the Studio Convertible will be going for 2.5M with a projected income of Ksh 216,00 per year.



To download an offer form please click or copy the link below to your browser.

<http://shelloyees.co.ke/wp-content/uploads/2017/12/RESERVATION-FORM.pdf>

## Fixed Deposit Promotion

A fixed deposit account is one of the right paths that can make your money work for you. We at Shelloyees Housing Co-operative know this and that is why we have an amazing offer that you can be a part of with as little as Ksh 20,000.

### The Offer

- Preferential interest rates on a fixed term deposit account.
- Fixed term period of 12 (twelve) months
- Interest rate of 12%
- Get principal plus interest earned for 12 months or may opt to rollover
- Minimum investment of Kshs 20,000
- Maximum investment of Kshs 5,000,000

### WHO QUALIFIES FOR THIS OFFER

- Be a member of Shelloyees Housing Co-operative
- Fully paid up share capital of worth Kshs 20,000 i.e. hold 1000 minimum shares of Kshs 20.00 each.
- Paid a membership fee of Kshs 2000

### HOW TO TAKE UP THIS OFFER

- Fill the application form and submit to Shelloyees Sacco Office at Vienna Court State House Crescent Road.
- Should you need further clarifications with regards to the offer do not hesitate to conduct Shelloyees office.

### THE PROMOTION PERIOD

- This Offer runs from 1st October 2017 and it's still open to interested members.

Go to [www.shelloyees.co.ke/housing/](http://www.shelloyees.co.ke/housing/) for more information

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## Project Financing

Do you need financing for a project? We are the right partner, together we turn your project idea into reality.

Acquiring a property and making that dream come true requires hard work and the right partner. Shelloyees Sacco housing project loan is designed to cater for members who wish to finance a

Shelloyees Housing Co-operative project.

The loan is repaid over a maximum period of 60 months with an interest rate of 14% p.a. The Sacco offers a loan of up to 90% of the cost of the property, therefore a member is required to pay only 10% for the project. To be eligible for this loan you need to be a member of Shelloyees Sacco for a minimum period of 6 months and contributed not less than 12,000 Ksh in deposits. A membership of Shelloyees Housing Co-operative is also required.



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### HOW TO BECOME A MEMBER OF SHELLOYEES HOUSING CO-OPERATIVE

A non-refundable membership fees is Kshs 2,000 to be paid once upon joining.

Purchase non-refundable but transferable minimum share capital worth Kshs 20,000.00 i.e. 1000 shares @ Kshs 20 each within 6months upon joining.

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